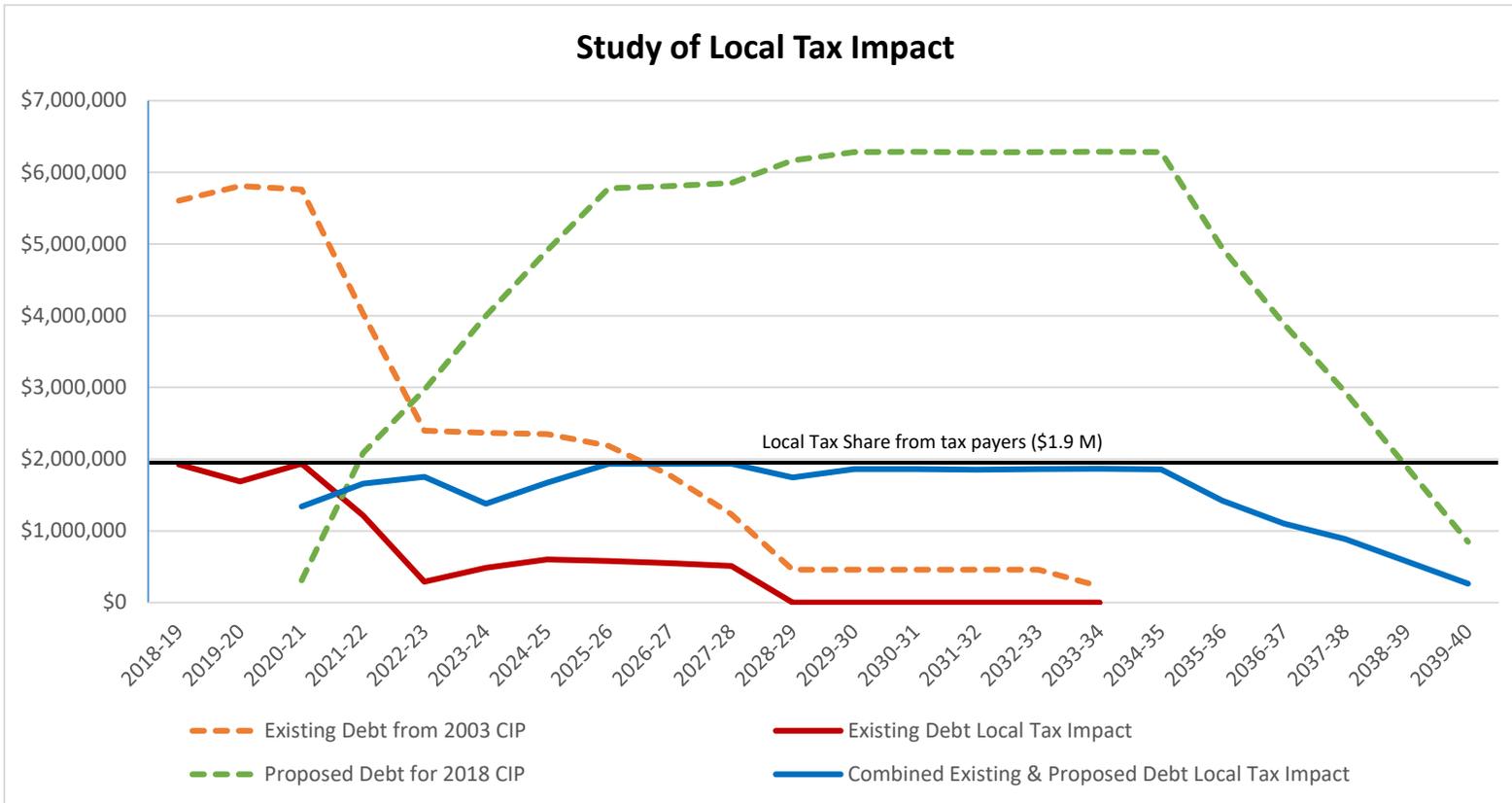


CAPITAL IMPROVEMENT PROJECT



Existing Debt Local Tax Impact = Bond payments in the current annual budget results in a maximum tax impact of \$1.9 million (debt carried from previous capital projects extending through 2033-34).

Combined Existing Debt & Proposed Debt = Bond payments in future annual budgets will include existing debt combined with proposed CIP debt. The local tax share is projected to remain no more than \$1.9 million per year through 2039-40, resulting in **NO ADDITIONAL LOCAL TAX INCREASE** due to this project.

During preliminary studies of the district’s facilities and user needs, the total district need is near \$150 million. The district prioritized the proposed scope to keep within the current local tax share resulting in **NO ADDITIONAL LOCAL TAX INCREASE** due to this project.

PROJECT FUNDING



Project Cost:

\$75,500,000

■ State Building Aid:

\$57,380,000

■ Local Share of Project:

\$18,120,000

■ (Local share covered within existing tax cap)

(\$18,120,000)

Amount to be covered in additional taxes:

\$0